



## **THE FACTOR OF ECONOMIC STABILITY IS ALSO RELATED TO THE DEVELOPMENT OF THE TOURISM SECTOR**

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### **Abstract**

This article analyzes the role and importance of the tourism sector in ensuring economic stability. Tourism is one of the most important branches of a country's economy, contributing to the growth of gross domestic product (GDP), the creation of new jobs, the increase of foreign exchange revenues, and the socio-economic development of regions. In addition, the development of the tourism sector strengthens economic stability by improving infrastructure, supporting small businesses, and encouraging private entrepreneurship. The article also highlights the reforms being implemented in Uzbekistan for the development of tourism and their impact on the national economy. The results of the study demonstrate that tourism is one of the key factors in ensuring economic stability, which is substantiated in this research.

**Keywords:** Economy, income, tourism, regional potential.

### **Introduction**

The word "tourism" has a broad meaning and refers to the process in which people temporarily travel from their permanent place of residence to other areas for recreation, travel, discovering new places, and learning about culture and nature. Tourism is not only a means of leisure and recreation, but also an important sector that has a significant impact on economic, social, and cultural development.

In the context of modern globalization, tourism plays an important role in strengthening international relations, expanding cultural exchange between countries, and ensuring economic stability. Therefore, the development of the tourism sector has become one of the priority directions of every state.

The economic development of any country depends not on a single sector, but on the harmonious development of all branches of the economy. The economy is a large mechanism in which every sector performs the function of a separate lever. If industry, agriculture, tourism, education, transport, services, information technologies, and



entrepreneurship develop simultaneously, the country's economy achieves stable growth.

Under current globalization conditions, states are utilizing all available opportunities to increase their economic power. Natural resources, human capital, innovation, and the service sector are becoming the main driving forces of the economy. Therefore, the interconnected development of all sectors is considered an important factor in effectively operating the economic mechanism.

### **Material and Methods**

The economic lever is the set of main factors that drive a country's economy and ensure its growth. Through these levers:

- production volume increases;
- employment of the population is ensured;
- the state budget is replenished;
- export opportunities expand;
- investments are attracted[1].

If a state develops only one sector, imbalance may arise in the economy. For example, relying solely on agriculture slows down the development of industry and technology. Therefore, the comprehensive development of the economy is of great importance. Today, tourism is considered one of the fastest-growing sectors of the world economy. Many countries are effectively using tourism to increase national income, create new jobs, and develop regions.

In recent years, the tourism sector has become one of the most dynamic and steadily developing branches of the global economy. It not only generates significant income for countries, but also plays an important role in infrastructure development, job creation, expansion of cultural relations, and strengthening mutual trust among nations.

According to available data, over the past eight years the number of tourists visiting our country has increased sixfold, reaching nearly 11.8 million people. Based on ongoing measures, it is planned to increase this figure to 20 million by 2030 and raise tourism's share in the gross domestic product to 7 percent. These measures will further enhance the country's competitiveness in the international tourism market.



## **Discussion and Results**

Uzbekistan possesses significant opportunities to occupy an important place in the international tourism market through its rich historical heritage, natural resources, and cultural traditions. In particular, Surkhandarya region is considered one of the most promising tourist regions of the country due to its unique nature, ancient monuments, religious pilgrimage sites, and ethnographic environment.

Surkhandarya region stands out for its southern geographical location, warm climate, and preservation of traces of ancient civilizations. The region contains archaeological monuments, mountain and ecotourism destinations, pilgrimage tourism sites, and villages reflecting national traditions and customs. By properly utilizing tourism opportunities, it is possible to develop the regional economy, increase the income of the population, and improve infrastructure [2].

The tourism potential of Surkhandarya is extremely high. The region is one of the oldest territories of Uzbekistan and contains hundreds of archaeological monuments. In particular, the city of Termez has long been one of the centers of the Great Silk Road.

Among them, Ayrtaam and Fayoztepa are monuments of Buddhist culture. These sites are important for attracting foreign tourists. They generate great interest among visitors from Japan, China, Korea, and other countries interested in Buddhist heritage. The Fortress of Qirq Qiz is one of the famous historical monuments of Surkhandarya and is significant as an example of ancient architecture. Through restoration and enrichment with tourist services, such sites can generate substantial economic income.

The Hakim at-Termizi complex is an important center for pilgrimage tourism. Pilgrims visit this place not only from Uzbekistan but also from neighboring countries.

Natural tourism opportunities are also extensive. For example, the Boysun Mountains are famous for their beautiful nature and national traditions. This area is highly suitable for the development of ecotourism and mountain tourism[3].

The Boysun Spring Festival demonstrates national culture and traditions. Such events bring considerable benefits to the local economy:

- hotel services develop;
- transport services become more active;
- demand for handicraft products increases;



local population income rises.

The Surkhan State Reserve possesses unique flora and fauna. By developing ecological tourism, it is possible to both protect nature and obtain economic benefits. The development of tourism contributes to the growth of Surkhandarya region's gross regional product. The funds spent by tourists are distributed across the following sectors:

- hotel business;
- restaurants and national cuisine services;
- transportation services;
- trade and souvenir products;
- guide and excursion services.

As a result, money circulation in the economy increases and stimulates the development of local business. Tourism also plays a major role in creating new jobs. Tourism is considered one of the labor-intensive sectors. As tourism develops in Surkhandarya, new jobs are created for:

- guides;
- translators;
- hotel staff;
- craftsmen;
- transport drivers;
- restaurant and café employees.

Tourism is especially important in ensuring employment for youth and women[4]. Regions with developed tourism attract more local and foreign investments. For example, the construction of new hotels, the development of modern roads, the improvement of airport and railway station infrastructure, and the establishment of entertainment centers all have a positive effect on the regional economy. National traditions, ancient lifestyles, and traditional cuisine have been preserved in the villages of Surkhandarya, creating opportunities for the development of agritourism and ethnotourism. Rural tourism offers several advantages, as residents can transform their homes into guesthouses, prepare and sell traditional dishes, market handmade products to tourists, and increase their additional income. This also helps reduce labor migration to cities.

To further develop tourism in Surkhandarya, several important measures should be implemented. Roads leading to tourist destinations need to be repaired, and modern



transportation services should be introduced. It is also necessary to increase the number of hotels that meet international standards because creating convenience for tourists encourages repeat visits. In addition, the development of digital tourism through online booking systems, online guide services, and electronic payment systems can significantly improve tourism efficiency.

Foreign tourists also contribute foreign currency to the country. If the number of tourists visiting Surkhandarya increases, the stability of the national currency will strengthen, the volume of export-oriented services will grow, and external demand for local products will increase. This becomes an important source of income for both the regional and national economy.

Several proposals can contribute to the further development of tourism in Surkhandarya. These include the restoration of historical monuments, increasing the number of international festivals, strengthening tourism advertising and marketing, training multilingual guides, expanding ecotourism routes, organizing tourism training courses for young people, and increasing private sector participation. The existence of such opportunities plays a major role in increasing the number of tourists, while tourist flow itself is considered an important source of economic income[5].

Tourist flow refers to the number and movement of tourists arriving in a country or region and traveling there. Tourists spend money on hotels and accommodation services, cafés and restaurants, transportation services such as taxis, buses, and rentals, excursions and museums, trade and souvenirs, as well as additional services such as guides and entertainment. As a result, tourist flow increases foreign currency inflow, raises tax revenues, supports the development of private business, and creates new jobs. Thus, tourism serves as both a direct and indirect source of economic income.

According to 2025 data, activity in the tourism sector of Surkhandarya region has significantly increased. This growth is directly related to the increasing economic benefits generated by tourism. At present, the region has 16 tourism firms and organizations, while the number of people served has reached approximately 1.1 million.

### **Conclusion and Recommendations**

In conclusion, Surkhandarya region possesses great opportunities for tourism development. The region's rich historical heritage, beautiful nature, national culture,



and favorable geographical location can transform it into a major tourist center. Therefore, developing tourism as a strategic sector in the southern region of our country is of great importance not only for the region itself but also for the entire economy of Uzbekistan.

Against the backdrop of such trends, Surkhandarya region is gaining special significance as a strategic area for tourism development. It is no coincidence that large-scale efforts are being implemented to transform our oasis into an international tourism center. The region's rich history, unique cultural heritage, natural beauty, and advantageous geographical location provide a solid foundation for this process.

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